

Arizona Tax Credits

For 2016 the credit limits have increased and are now available through 4/15/2017. As a result, if you have an Arizona tax liability large enough to absorb the tax credits, married couples and single/heads of household taxpayers are eligible for up to \$4,373.00 and \$2,187.00 in 2016 Arizona tax credits respectively. Should you have questions on this or how much you should give to offset your anticipated 2016 Arizona tax, please contact your tax professional at Fox Peterson (480) 898-7640.

1) Qualifying Charitable Organizations

An individual income tax credit is available for contributions to Qualifying Charitable Organizations that provide assistance to residents of Arizona. The maximum credit you can receive depending on your filing status is \$400/\$800.

Examples of Qualifying Charitable Organizations:

- East Valley Adult Resources (Meals on Wheels)
- United Food Bank
- Habitat for Humanity
- Boys and Girls Clubs
- List of Other Organizations:

- Teen Lifeline
- A New Leaf
- Boy Scouts of America
- United Way

https://www.azdor.gov/TaxCredits/QualifyingCharitableOrganizations.aspx

2) Qualifying Foster Care Charitable Organizations

An individual income tax credit is available for contributions to Qualifying Charitable Organizations that provide foster care to children in Arizona. The maximum credit you can receive depending on your filing status is \$500/\$1,000.

Examples of Qualifying Foster Care Charitable Organizations:

- Child Crisis Arizona
- Catholic Charities Community Services
- List of Other Organizations:

- Helen's Hope Chest
- Arizona Helping Hands

Charter Schools

https://www.azdor.gov/TaxCredits/QualifyingCharitableOrganizations.aspx

3) ECA – Extracurricular Activities (Schools)

An individual may claim a credit for making contributions or paying fees to a public school for support of extracurricular activities or character education programs. The maximum credit you can receive depending on your filing status is \$200/\$400.

Examples of Extracurricular Activities Schools:

- Public Schools
- Arizona Schools for Deaf and the Blind
- For more information and guidelines on the ECA tax credit visit:

https://www.azdor.gov/Portals/0/Brochure/707.pdf

4) Contributions to Private School Tuition Organizations

An individual may claim a credit for making a donation to a School Tuition Organization for scholarships to private schools. The maximum credit you can receive depending on your filing status is \$1,087/\$2,173.

For a List of Qualifying School Tuition Organizations visit:

https://www.azdor.gov/Portals/0/RefundCredits/sto_i_list.pdf